

NORTH SHORE ALANO CLUB

ANNUAL GENERAL MEETING

Sept 15, 2020

Attended: Directors

Bill M	Lance B
Brett D	Rick S zoom
Greg N	Tom T
Jeannette M	Vince H
Kim R	
Jeff B- unable to attend (medical)	

Attended: General (at NS Alano)

David B	Lyndon D
Eric P	Mike L
Jay	Steve W

Attended: General (zoom)

Bill D	Tim C
George S	Tom M
Larry B	Viki E

Confirmed Quorum (18 at beginning) met. Proceed with A G M.

Meeting opened by Tom T at approx 12:30 pm

Tom intro

Good afternoon my name is Tom and I am an alcoholic.

Well this has been a year like no other. We all know challenges we have been through since March and the Alano doors are open again. I have had a lot of questions on why the lobby was refitted when we were closed for months. The

Board had decided to upgrade the lobby in January and work started pre COFID. While the closure was perfect timing for the work, the financial aspect left very little funds. I never expected a closure that long and the slow response of people coming back into the club.

I would like to thank the Board for their support during this year and all the volunteers for their service. Our membership grew from 122 to 139 at one point it now stands at 130. I think the decrease is due more to people not coming to the club due to COFID. FYI We will not be raising fees this year.

These last few months, the day to day operations of the club have been managed to keeping costs as low as possible, we still have financial difficulties in front of us as COFID or a flu season is coming soon.

This year, I am not sure what to expect, I believe my focus will be on day to day operations with tight financial times. The Board will set the direction. The last action by the board was instituting masks must be worn while moving around in the club. From my perspective, still continuing to do what we are doing to keep the club a safe place for people desiring face to face meetings. The biggest source of revenues is our meeting space it has reduced. While the meals have been of good quality, the number of Friday dinners and Sunday breakfasts are seeing less patrons. We will always challenge ourselves to increase our membership base. Yes, it takes money to keep these doors open. We will be discussing a foundation being created later in this meeting. Once again thank you to the board of directors, staff, donors and to our volunteers. Just like our fellowship says we can do what I cannot do.
Thank You

Bill M; Endowment Fund (quick overview) and introduced Kerri representing the Vancouver Foundation

Kerri: History of the fund

At current rate of returns, money placed in the fund will pay out in returns in approx 25 years.

Kerri gave presentation

Please see "2020 Sept 20 A G M (2) minutes Vancouver foundation
(Separate file)

Thank very much Kerri, an impressive presentation.

**MOTION: To establish a fund, made by Bill M, seconded by Kim R-
PASSED**

**MOTION: To establish a permanent fund with the option of another non-
permanent fund in the future, made by Kim R, seconded by Bill M-
PASSED**

**MOTION: The type of fund to be SRI (socially responsible investment),
made by Vince, seconded by Greg N- PASSED**

Financial Report presented by Tom T:

	<u>Year End (May 31)</u>	<u>Aug Month End</u>
Profit & Loss	Total Income \$217,067.91	\$66,714.50
	Total Expenses <u>\$192,663.46</u>	<u>\$12,573.71</u>
	Net Gain \$24,404.45	\$54,140.79
	<u>Year End (May 31)</u>	<u>Aug Month End</u>
Bank Accounts:	General \$8,767.33	\$30,268.18
	Gaming \$1,868.71	\$32,844.19
	Bingo (in trust) \$2,854.39	\$2,854.42
	(GIC- matures Oct 07, 2020) \$10,200.00	\$10,200.00

**MOTION: To accept Year End Financial Report made by Tom T,
seconded by Greg N- PASSED**

2019 AGM minutes not presented but in hand out.

**MOTION: To accept Minutes made by Greg N, seconded by Vince H-
PASSED**

Board of Directors Election

Returning Directors (into second year)

Brett D, Greg N, Jeannette, Lance B, Rick S and Tom T.

Returning Directors (into third year) for re-election

Bill M (up for re-election), Jeff B (not present), Kim R (not up for re-election, Vince H (up for re-election).

Nominated for Board of Directors: David B and George S

All accepted by Acclamation (total of ten) with possibility of Jeff B returning (to make 11).

Meeting closed at approx 2:05 pm.

Kim Reid

Oct 05, 2020